



**Table of Contents**

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Taxable LIBOR-Indexed Floating Rate Bonds, Series 2011-1**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
Collection Period: 2/1/21 - 4/30/21

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	1.34050%	Taxable LIBOR FRN	205,200,000	29,725,000	101,830	1,620,000	1,721,830	28,105,000	100%	June 1, 2040
<b>Total Senior Bonds</b>					<b>205,200,000</b>	<b>29,725,000</b>	<b>101,830</b>	<b>1,620,000</b>	<b>1,721,830</b>	<b>28,105,000</b>	<b>100%</b>	
<b>Total All Bonds</b>					<b>\$205,200,000</b>	<b>\$29,725,000</b>	<b>\$101,830</b>	<b>\$1,620,000</b>	<b>\$1,721,830</b>	<b>\$28,105,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
Collection Period: 2/1/21 - 4/30/21

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	35,081,121	100%	5,791	304,852
<b>Totals</b>	<b>\$35,081,121</b>	<b>100%</b>	<b>5,791</b>	<b>\$304,852</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
Collection Period: 2/1/21 - 4/30/21

IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	36,625,261	(1,544,140)	35,081,121
Accrued Interest to be Capitalized	131,237	(3,537)	127,700
Total Pool Balance	36,756,498	(1,547,677)	35,208,821
Total Fund Accounts Balance	2,069,815	2,530	2,072,345
<b>Total Student Loans and Fund Balance</b>	<b>\$38,826,313</b>	<b>(1,545,147)</b>	<b>\$37,281,166</b>
Weighted Average Coupon (WAC)	5.4%		5.4%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	140		139
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	141		139
Number of Loans	6,149	(358)	5,791
Number of Borrowers	3,048	(196)	2,852
Average Borrower Indebtedness	\$12,016		\$12,301

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: June 1, 2021**  
**Collection Period: 2/1/21 - 4/30/21**

<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	1,746,956	2,521	1,749,477
Debt Service Reserve (beginning balance)	307,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	15,058	10	15,068
<b>Total Fund Balances</b>	<b>\$2,069,815</b>	<b>\$2,531</b>	<b>\$2,072,345</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
Collection Period: 2/1/21 - 4/30/21

### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	16	9	100,179	77,480	0.3%	0.2%	6.3%	6.1%	120	120	166	175
Grace	0	7	0	23,313	0.0%	0.1%	0.0%	6.8%	0	120	0	121
Repayment												
Current	4,867	4,575	29,725,873	28,095,343	80.9%	79.8%	5.2%	5.3%	142	139	142	139
31 - 60 Days Delinquent	213	169	1,461,602	1,348,048	4.0%	3.8%	6.1%	5.8%	142	177	142	177
61 - 90 Days Delinquent	110	116	632,407	783,102	1.7%	2.2%	6.0%	5.9%	131	128	131	128
91 - 120 Days Delinquent	65	62	572,192	183,306	1.6%	0.5%	6.1%	5.2%	167	85	167	85
121 - 180 Days Delinquent	95	89	570,281	635,491	1.6%	1.8%	6.3%	5.9%	92	150	92	150
181 - 270 Days Delinquent	96	87	403,809	775,363	1.1%	2.2%	5.9%	6.4%	112	139	112	139
271 + Days Delinquent	47	32	283,939	121,342	0.8%	0.3%	6.6%	6.0%	84	120	84	120
Total Repayment	5,493	5,130	33,650,103	31,941,995	91.5%	90.7%	5.3%	5.3%	140	140	140	140
Forbearance	150	159	1,009,630	1,079,382	2.7%	3.1%	6.0%	5.7%	141	127	142	128
Deferment	388	369	1,752,534	1,772,826	4.8%	5.0%	5.6%	5.8%	132	129	152	145
Claims in Progress	100	115	235,081	304,852	0.6%	0.9%	6.0%	6.3%	101	88	101	88
Claims Denied	2	2	8,972	8,972	0.0%	0.0%	6.8%	6.8%	229	226	229	226
<b>Total Portfolio</b>	<b>6,149</b>	<b>5,791</b>	<b>\$36,756,498</b>	<b>\$35,208,821</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>140</b>	<b>139</b>	<b>141</b>	<b>139</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	2,330	2,194	5,783,914	5,489,580	15.7%	15.6%	5.5%	5.5%	89	88	92	90
Unsubsidized	1,786	1,665	7,582,992	7,181,685	20.6%	20.4%	5.7%	5.7%	97	95	99	97
Total Stafford Loans	4,116	3,859	13,366,906	12,671,265	36.4%	36.0%	5.6%	5.6%	94	92	96	94
PLUS / Grad Loans	15	14	72,572	70,928	0.2%	0.2%	8.0%	8.0%	114	112	114	112
Consolidation Loans												
Subsidized	1,017	964	10,284,390	9,925,972	28.0%	28.2%	5.2%	5.2%	159	157	159	157
Unsubsidized	1,001	954	13,032,631	12,540,656	35.5%	35.6%	5.2%	5.2%	172	171	172	171
Total Consolidation Loans	2,018	1,918	23,317,020	22,466,629	63.4%	63.8%	5.2%	5.2%	166	165	166	165
<b>Total Portfolio</b>	<b>6,149</b>	<b>5,791</b>	<b>\$36,756,498</b>	<b>\$35,208,821</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>140</b>	<b>139</b>	<b>141</b>	<b>139</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
Collection Period: 2/1/21 - 4/30/21

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	602	557	4,243,673	3,917,598	11.5%	11.1%	5.6%	5.6%	115	115	119	118
Undergraduate	3,529	3,316	9,195,805	8,824,595	25.0%	25.1%	5.7%	5.7%	84	82	86	84
Consolidation Loans	2,018	1,918	23,317,020	22,466,629	63.4%	63.8%	5.2%	5.2%	166	165	166	165
<b>Total Portfolio</b>	<b>6,149</b>	<b>5,791</b>	<b>\$36,756,498</b>	<b>\$35,208,821</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>140</b>	<b>139</b>	<b>141</b>	<b>139</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	3,043	2,838	10,836,529	10,259,020	80.6%	80.5%	5.6%	5.6%	96	95	99	97
2 Year School	845	804	1,990,253	1,903,506	14.8%	14.9%	5.9%	5.9%	82	80	84	83
Vocational / Proprietary	243	231	612,697	579,667	4.6%	4.5%	5.6%	5.7%	85	83	87	85
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>4,131</b>	<b>3,873</b>	<b>\$13,439,478</b>	<b>\$12,742,193</b>	<b>100%</b>	<b>100%</b>	<b>5.7%</b>	<b>5.7%</b>	<b>94</b>	<b>92</b>	<b>96</b>	<b>94</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	58	56	1,023,380	989,099	2.8%	2.8%	310
Fixed/LIBOR	5,173	4,864	33,590,656	32,176,148	91.4%	91.4%	237
Variable/T-Bill	59	62	164,818	170,138	0.4%	0.5%	298
Variable/LIBOR	859	809	1,977,643	1,873,436	5.4%	5.3%	229
<b>Total Portfolio</b>	<b>6,149</b>	<b>5,791</b>	<b>\$36,756,498</b>	<b>\$35,208,821</b>	<b>100%</b>	<b>100%</b>	<b>239</b>
Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	58	56	1,023,380	989,099	10.6%	10.7%	310
Fixed/LIBOR	549	531	6,856,305	6,552,229	70.9%	70.6%	264
Variable/T-Bill	59	62	164,818	170,138	1.7%	1.8%	298
Variable/LIBOR	731	686	1,632,545	1,564,313	16.9%	16.9%	229
<b>Total Portfolio</b>	<b>1,397</b>	<b>1,335</b>	<b>\$9,677,049</b>	<b>\$9,275,779</b>	<b>100%</b>	<b>100%</b>	<b>264</b>
Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	4,624	4,333	26,734,351	25,623,919	98.7%	98.8%	230
Variable/LIBOR	128	123	345,098	309,124	1.3%	1.2%	231
<b>Total Portfolio</b>	<b>4,752</b>	<b>4,456</b>	<b>\$27,079,449</b>	<b>\$25,933,043</b>	<b>100%</b>	<b>100%</b>	<b>230</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
Collection Period: 2/1/21 - 4/30/21

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	117	118	1,188,199	1,159,237	3.2%	3.3%	308
1 Month LIBOR	6,032	5,673	35,568,299	34,049,584	96.8%	96.7%	236
<b>Total Portfolio</b>	<b>6,149</b>	<b>5,791</b>	<b>\$36,756,498</b>	<b>\$35,208,821</b>	<b>100%</b>	<b>100%</b>	<b>239</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	117	118	1,188,199	1,159,237	12.3%	12.5%	308
1 Month LIBOR	1,280	1,217	8,488,851	8,116,541	87.7%	87.5%	257
<b>Total Portfolio</b>	<b>1,397</b>	<b>1,335</b>	<b>\$9,677,049</b>	<b>\$9,275,779</b>	<b>100%</b>	<b>100%</b>	<b>264</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	4,752	4,456	27,079,449	25,933,043	100.0%	100.0%	230
<b>Total Portfolio</b>	<b>4,752</b>	<b>4,456</b>	<b>\$27,079,449</b>	<b>\$25,933,043</b>	<b>100%</b>	<b>100%</b>	<b>230</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: June 1, 2021**  
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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	77,480	0.2%	55.0	0.0
Grace	23,313	0.1%	1.0	0.0
Deferment	1,772,826	5.0%	16.5	52.4
Forbearance	1,079,382	3.1%	0.3	70.9
Repayment	31,941,995	90.7%	0.0	102.7
Claims	304,852	0.9%	0.0	47.1
<b>Total</b>	<b>\$35,199,849</b>	<b>100%</b>	<b>1.0</b>	<b>98.4</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: June 1, 2021**  
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<b>IX. COLLECTION ACTIVITY</b>	
<b>A. Student Loan Cash Principal Activity</b>	
	<b>Amount</b>
<b>Prior QE Principal Balance</b>	<b>\$36,625,261</b>
Borrower Payments	(1,051,800)
Consolidation Payments	(459,075)
Claim Payments	(262,147)
<b>Total Cash Principal Activity</b>	<b>(\$1,773,023)</b>

<b>B. Student Loan Non-Cash Principal Activity</b>	
	<b>Amount</b>
Repurchases	64,860
Interest Capitalized	171,542
Write Offs	(7,519)
Incentive Reduction	0
<b>Total Non-Cash Principal Activity</b>	<b>\$228,883</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$1,544,140)</b>
<b>Ending QE Principal Balance</b>	<b>\$35,081,121</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: June 1, 2021**  
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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$997,224</b>
Borrower Payments	(247,442)
Consolidation Payments	(5,250)
Claim Payments	(14,530)
<b>Total Interest Activity</b>	<b>(\$267,222)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	0
Interest Capitalized	(171,542)
Borrower Interest Adjustment	1,153
Write Offs	(3,170)
Borrower Interest Accruals	448,814
<b>Total Non-Cash Interest Adjustments</b>	<b>\$275,255</b>
<b>Total Student Loan Interest Activity</b>	<b>\$8,034</b>
<b>Ending QE Interest Balance</b>	<b>\$1,005,257</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		2,177
Interest Earned on Fund Balances		79
Collections Received		
Principal	1,773,023	
Interest	267,222	
Total Collections Received		2,040,244
Collection Items In-Transit <sup>1</sup>	43,535	
		43,535
<b>Total Available Funds (Collections Account)</b>		<b>2,086,037</b>
<b>First:</b> USDE Interest Benefit and Fees Due		2,086,037
Net Interest Benefit fees paid/accrued	(224,344)	1,861,693
Consolidation Rebate fees paid/accrued	(62,002)	1,799,692
<b>Second:</b> Trustee Fees Due		1,799,692
Trustee fees paid	-	1,799,692
Current Trustee fees and expenses due	(532)	1,799,160
Prior Months Unpaid Trustee fees and expenses due	-	1,799,160
<b>Third:</b> Servicer Fees Due		1,756,511
Servicer fees paid	(42,649)	1,756,511
Current Servicer fees and expenses due	-	1,756,511
Prior Months Unpaid Servicer fees and expenses due	-	1,756,511
<b>Fourth:</b> Administrator Fees due		1,744,011
Administrator fees paid	(12,500)	1,744,011
Current Administrator fees and expenses due	-	1,744,011
Prior Months Unpaid Administrator fees and expenses due	-	1,744,011
<b>Fifth:</b> Interest Distribution on Senior Obligations		1,642,181
Series 2011-1	(101,830)	1,642,181
<b>Sixth:</b> Debt Service Reserve Account		1,642,181
Amount needed to restore Debt Service Reserve Account	-	1,642,181
<b>Seventh:</b> Principal Distribution on Senior Obligations		22,181
Series 2011-1	(1,620,000)	22,181
<b>Eight:</b> Subordinate Administration fee to the Administrator		256
Subordinate Administrator fees paid	-	256
Current Subordinate Administrator fees due	(21,926)	256
Prior Months Unpaid Subordinate Administrator fees due	-	256
<b>Ninth:</b> Authority		256
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	256
<b>Total Payments Due</b>	<b>(2,085,781)</b>	<b>256</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$256</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	224,344
Consolidation Rebate Fees	62,002
Trustee Fees	532
Servicer Fees	42,649
Administrator Fees	12,500
Interest Distribution on Senior Obligations	
Series 2011-1	101,830
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	1,620,000
Subordinate Administration fee	21,926
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>2,085,781</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: June 1, 2021**  
**Collection Period: 2/1/21 - 4/30/21**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$371,644	1.1%
Cumulative Claims filed to date <sup>2</sup>	\$51,248,676	24.1%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$95,316	
Current Period Payments Received	\$199,579	93.0%
Cumulative Payments Received <sup>4</sup>	\$49,623,869	96.8%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$8,972	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: June 1, 2021**  
**Collection Period: 2/1/21 - 4/30/21**

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	101,830	101,830
Quarterly Interest Paid	101,830	101,830
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	1,620,000	1,620,000
Quarterly Principal Paid	1,620,000	1,620,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$1,721,830</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
Collection Period: 2/1/21 - 4/30/21

### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF APRIL 30, 2021

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$35,072,149
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,001,918
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	1,749,477
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	15,068
E. Accrued Investment Earnings	39
3. Authority Collections Holding Account	0
	<hr/>
TOTAL ASSETS	<u>\$38,146,451</u>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$29,725,000
2. Accrued and unpaid interest	67,517
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	17,925
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	71,655
6. Other amounts owed:	
A. Consolidation Loan Rebate	20,150
B. Estimated Rebate Liability	0
C. Other Liabilities	0
	<hr/>
TOTAL LIABILITIES	<u>29,902,247</u>
TOTAL COVERAGE AMOUNT	<u>\$8,244,204</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$38,146,451</u>

TOTAL ASSET COVERAGE RATIO 127.57%

Total Assets  
Total Liabilities

Dated: APRIL 30, 2021

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

\*The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: June 1, 2021**  
**Collection Period: 2/1/21 - 4/30/21**

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>April 30, 2021</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	1,005,257
Investment Earning Receivable	39
	-----
Total Cash & Receivables	1,005,295
	-----
Trust Fund Investments (at Cost)	
Collection Account	1,749,477
DE Rebate	15,068
Debt Service Account	307,800
	-----
Total Trust Fund Investments	2,072,344
	-----
Student Loan Notes Receivable <sup>2</sup>	35,081,121
Allowance for Loan Losses	(198,181)
	-----
Net Student Loan Notes Receivable	34,882,940
	-----
<b>TOTAL ASSETS</b>	<b>\$37,960,580</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2021  
 Collection Period: 2/1/21 - 4/30/21

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>April 30, 2021</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	67,517
Due to Operating Fund	17,925
Interest Payable to USDE	71,655
Other Accrued Liabilities	20,150
	-----
Total Current Liabilities	177,247
	-----
Bonds Payable - 2011-1	29,725,000
	-----
Total Long Term Liabilities	29,725,000
	-----
Total Liabilities	29,902,247
Total Equity <i>(Includes Current YTD Net Income)</i>	8,058,334
	-----
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$37,960,580</b>
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